



Bateman • Larkin
Certified Public Accountants, P.C.

Common Business Expenses – Rental Properties

“To be deductible, a business expense must be both **ordinary** and **necessary**. An **ordinary** expense is one that is common and accepted in your field of business. A **necessary** expense is one that is helpful and appropriate for your business. An expense does not have to be indispensable to be considered necessary.” IRS Publication 334.

Accounting	Mortgage Interest
Advertising	Office Expense
Answering Service	Other Interest
Association Dues	Outside Services / Contract Labor
Auto and Travel	Painting and Decorating
Bank Charges	Pest Control
Cleaning and Maintenance	Plumbing and Electrical
Commissions	Postage
Dues and Subscriptions (business associations, newspaper, journals)	Printing
Gardening	Repairs
Insurance	Security
Internet Service Provider	Supplies
Legal and Professional	Taxes – Real Estate
Licenses and Permits	Telephone
Management Fees	Tools
Miscellaneous	Utilities
	Website

If you have questions regarding whether or not an item is deductible, please do not hesitate to give us a call.